

## Balance Sheet Summary Report

### Litchfield By The Sea Community Association, Inc.

As of November 30, 2023

	<b>Balance Nov 30, 2023</b>	<b>Balance Oct 31, 2023</b>	<b>Change</b>
	<hr/>	<hr/>	<hr/>
Total Current Assets	689,281.65	756,904.91	(67,623.26)
Total Reserve Assets	2,398,143.60	2,413,599.12	(15,455.52)
Total Fixed Assets	0.00	0.00	0.00
Total Assets	<hr/> <u>3,087,425.25</u>	<hr/> <u>3,170,504.03</u>	<hr/> <u>(83,078.78)</u>
Total Liabilities	2,869,931.80	2,953,439.04	(83,507.24)
Total Liabilities	<hr/> <u>2,869,931.80</u>	<hr/> <u>2,953,439.04</u>	<hr/> <u>(83,507.24)</u>
Total Owners Equity	227,321.99	227,321.99	0.00
Total Owners' Equity	<hr/> <u>227,321.99</u>	<hr/> <u>227,321.99</u>	<hr/> <u>0.00</u>
<b>Net Income / (Loss)</b>	<b>(9,828.54)</b>	<b>(10,257.00)</b>	<b>428.46</b>
<b>Total Liabilities and Equity</b>	<hr/> <u><b>3,087,425.25</b></u>	<hr/> <u><b>3,170,504.03</b></u>	<hr/> <u><b>(83,078.78)</b></u>

**Income Statement Summary**  
**Litchfield By The Sea Community Association, Inc.**  
November 01, 2023 thru November 30, 2023

	Current Period			Year to Date (11 months)			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
<b>Total Income</b>	<b>264,469.74</b>	<b>262,309.00</b>	<b>2,160.74</b>	<b>3,276,421.98</b>	<b>3,212,880.00</b>	<b>63,541.98</b>	<b>3,476,300.00</b>
<b>Total Income - Reserves</b>	<b>47,095.26</b>	<b>0.00</b>	<b>47,095.26</b>	<b>921,756.38</b>	<b>0.00</b>	<b>921,756.38</b>	<b>0.00</b>
<b>Total Income</b>	<b>311,565.00</b>	<b>262,309.00</b>	<b>49,256.00</b>	<b>4,198,178.36</b>	<b>3,212,880.00</b>	<b>985,298.36</b>	<b>3,476,300.00</b>
<b>Total Pool Maintenance</b>	<b>806.05</b>	<b>675.00</b>	<b>131.05</b>	<b>18,188.87</b>	<b>18,825.00</b>	<b>(636.13)</b>	<b>19,500.00</b>
<b>Total Clubhouse Maintenance</b>	<b>983.17</b>	<b>416.00</b>	<b>567.17</b>	<b>15,937.08</b>	<b>12,583.00</b>	<b>3,354.08</b>	<b>13,000.00</b>
<b>Total Landscaping Maintenance</b>	<b>31,442.46</b>	<b>45,450.00</b>	<b>(14,007.54)</b>	<b>384,291.49</b>	<b>456,617.00</b>	<b>(72,325.51)</b>	<b>480,400.00</b>
<b>Total General Grounds Maintenance</b>	<b>1,020.60</b>	<b>0.00</b>	<b>1,020.60</b>	<b>5,454.23</b>	<b>8,500.00</b>	<b>(3,045.77)</b>	<b>8,500.00</b>
<b>Total Facility Maintenance</b>	<b>14,707.73</b>	<b>18,080.00</b>	<b>(3,372.27)</b>	<b>180,243.78</b>	<b>190,786.00</b>	<b>(10,542.22)</b>	<b>208,865.00</b>
<b>Total Repairs &amp; Maintenance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,366.37</b>	<b>0.00</b>	<b>20,366.37</b>	<b>0.00</b>
<b>Total Shared Amenities</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>33,500.00</b>	<b>33,000.00</b>	<b>500.00</b>	<b>36,000.00</b>
<b>Total Administrative</b>	<b>61,170.37</b>	<b>47,774.00</b>	<b>13,396.37</b>	<b>650,167.99</b>	<b>553,172.00</b>	<b>96,995.99</b>	<b>616,100.00</b>
<b>Total Utilities</b>	<b>22,641.74</b>	<b>23,209.00</b>	<b>(567.26)</b>	<b>235,095.96</b>	<b>255,292.00</b>	<b>(20,196.04)</b>	<b>278,500.00</b>
<b>Total Security</b>	<b>99,039.64</b>	<b>70,319.00</b>	<b>28,720.64</b>	<b>769,426.01</b>	<b>773,500.00</b>	<b>(4,073.99)</b>	<b>843,818.00</b>
<b>Total Other Expenses</b>	<b>44,974.00</b>	<b>55,948.00</b>	<b>(10,974.00)</b>	<b>893,720.00</b>	<b>915,671.00</b>	<b>(21,951.00)</b>	<b>971,617.00</b>
<b>Total Expenses - Reserves</b>	<b>31,350.78</b>	<b>0.00</b>	<b>31,350.78</b>	<b>1,001,615.12</b>	<b>0.00</b>	<b>1,001,615.12</b>	<b>0.00</b>
<b>Total Expense</b>	<b>311,136.54</b>	<b>264,871.00</b>	<b>46,265.54</b>	<b>4,208,006.90</b>	<b>3,217,946.00</b>	<b>990,060.90</b>	<b>3,476,300.00</b>
<b>Net Income / (Loss)</b>	<b>428.46</b>	<b>(2,562.00)</b>	<b>2,990.46</b>	<b>(9,828.54)</b>	<b>(5,066.00)</b>	<b>(4,762.54)</b>	<b>0.00</b>